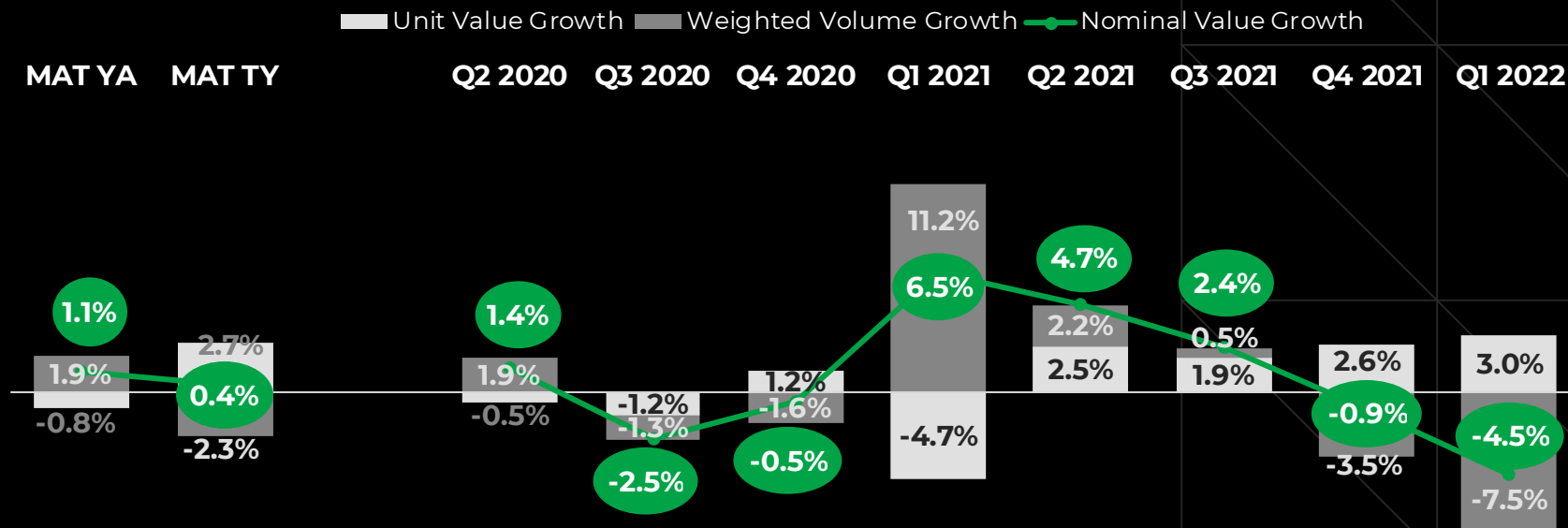


China summary

FMCG market dynamics



Economy watch

CN	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
CPI	0.0	-0.1	1.2	0.8	1.5	1.5
GDP	6.2	18.6	7.9	4.2	4.0	4.8

Source: NielsenIQ RMS MAT Q1 2022 | GDP and Inflation latest quarter forecast used where actuals not available