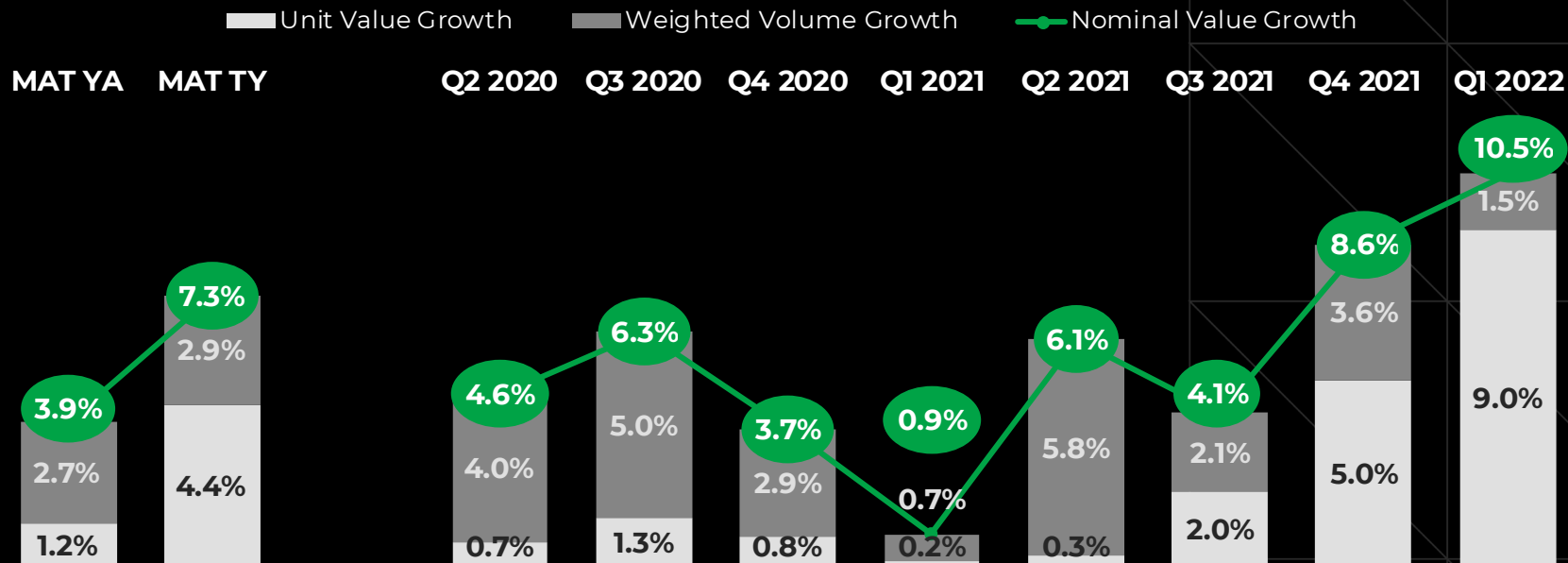


Serbia summary

FMCG market dynamics



Economy watch

RS	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
CPI	1.6	1.4	3.2	4.4	7.3	8.7
GDP	-1.1	1.6	13.7	7.7	7.0	6.9